

Amendment of the election proposal of the Supervisory Board for the re-election of shareholder representatives on the Supervisory Board (Item 9 of the Agenda)

After convention of our Ordinary General Meeting for Thursday, May 29, 2008, in Frankfurt am Main, Professor Dr. Heinrich von Pierer informed the Supervisory Board that he was no longer available for re-election on to the Supervisory Board of Deutsche Bank. The Supervisory Board has therefore amended its proposal for the re-election of shareholder representatives on the Supervisory Board (Item 9 of the Agenda). It now proposes to the Annual General Meeting that Dr. Johannes Teysen, Chief Operating Officer and Deputy Chairman of the Management Board of E.ON AG, Düsseldorf, be elected on to the Supervisory Board of Deutsche Bank AG in place of Professor Dr. von Pierer for the period up to the end of the Annual General Meeting which resolves on ratification of the acts of management for the 2012 financial year.

Dr. Teysen is member of the supervisory board to be formed according to law at the companies listed below under a) and member of a comparable corporate body at the companies listed under b):

- a) E.ON Energie AG
E.ON Ruhrgas AG
E.ON Energy Trading GmbH
Salzgitter AG
- b) E.ON Nordic AB
E.ON Sverige AB
E.ON UK plc
E.ON Italia Holding s.r.l.

The Supervisory Board is made up pursuant to §§ 96 (1), 101 (1) German Stock Corporation Act and § 7 (1) sentence 1 No. 3 Act concerning Co-Determination by Employees dated May 4, 1976, of ten members representing shareholders and ten members representing the employees. The Annual General Meeting is not bound by election proposals in the election of shareholder representatives.

Frankfurt am Main, May 2008