

Share Buyback Program 2004/05

Progress Report - Final



Week starting on (Date)	Deutsche Bank stock *				Share buyback activities			
	Low (EUR)	High (EUR)	Average price (EUR)	Market turnover (Shares)	Shares (#)	Market share (%)	Average price (EUR)	Volume (EUR m)
01 Jul 04	62.78	65.35	63.99	7,346,267	-	-	-	-
05 Jul 04	60.35	63.29	61.76	15,938,516	1,092,000	6.9	61.71	67.4
12 Jul 04	58.03	61.44	59.73	20,557,024	1,122,000	5.5	59.74	67.0
19 Jul 04	56.64	60.49	58.42	23,242,391	1,122,000	4.8	58.23	65.3
26 Jul 04	56.65	59.64	58.37	22,295,769	1,096,000	4.9	58.38	64.0
02 Aug 04	53.87	57.36	55.85	21,793,303	1,272,000	5.8	55.86	71.1
09 Aug 04	52.37	55.07	53.57	22,570,313	1,230,000	5.4	53.46	65.8
16 Aug 04	52.66	56.24	55.04	18,723,667	1,048,000	5.6	55.07	57.7
23 Aug 04	55.98	57.25	56.55	12,844,735	1,001,000	7.8	56.55	56.6
30 Aug 04	55.56	58.26	56.82	13,431,306	1,014,000	7.5	56.73	57.5
06 Sep 04	56.81	58.68	57.71	14,542,677	970,000	6.7	57.69	56.0
13 Sep 04	57.05	60.94	59.17	27,179,969	561,000	2.1	58.92	33.1
20 Sep 04	58.30	61.18	59.54	19,897,598	822,000	4.1	59.38	48.8
27 Sep 04	56.98	59.59	58.35	15,629,635	997,000	6.4	58.31	58.1
04 Oct 04	60.10	61.75	60.82	17,759,061	760,000	4.3	60.89	46.3
11 Oct 04	59.21	61.43	60.26	18,694,546	1,021,000	5.5	60.26	61.5
18 Oct 04	57.64	60.28	58.89	17,611,607	927,000	5.3	58.72	54.4
25 Oct 04	56.96	59.93	58.36	19,371,191	1,058,000	5.5	58.24	61.6
01 Nov 04	59.41	63.31	61.23	20,671,369	733,000	3.5	61.06	44.8
08 Nov 04	62.25	64.15	63.36	13,368,496	890,000	6.7	63.39	56.4
15 Nov 04	63.11	65.05	64.01	17,167,921	920,000	5.4	64.02	58.9
22 Nov 04	62.61	65.10	64.12	16,146,646	754,000	4.7	64.08	48.3
29 Nov 04	63.55	66.33	64.91	24,958,195	744,000	3.0	64.75	48.2
06 Dec 04	63.64	65.91	65.01	15,473,628	960,000	6.2	65.02	62.4
13 Dec 04	64.62	65.89	65.24	23,095,875	738,000	3.2	65.29	48.2
20 Dec 04	63.69	64.99	64.27	9,411,976	-	-	-	-
27 Dec 04	64.45	65.59	65.13	4,670,730	-	-	-	-
03 Jan 05	64.42	67.35	65.80	19,376,771	933,000	4.8	65.47	61.1
10 Jan 05	64.78	67.63	66.12	22,461,135	1,123,000	5.0	66.11	74.2
17 Jan 05	65.05	67.53	66.23	16,211,080	1,022,000	6.3	65.90	67.3
24 Jan 05	63.35	65.01	64.29	16,630,347	1,206,000	7.3	64.29	77.5
31 Jan 05	64.64	68.74	66.43	25,477,551	999,000	3.9	66.40	66.3
07 Feb 05	67.00	69.35	67.95	17,399,676	909,000	5.2	67.82	61.6
14 Feb 05	66.71	68.52	67.72	17,469,323	1,103,000	6.3	67.75	74.7
21 Feb 05	65.44	67.08	66.41	15,108,127	963,000	6.4	66.41	64.0
28 Feb 05	65.82	68.86	67.25	18,004,591	1,127,000	6.3	67.18	75.7
07 Mar 05	67.71	69.61	68.47	17,452,195	1,104,000	6.3	68.49	75.6
14 Mar 05	66.69	69.90	68.12	19,728,795	1,229,000	6.2	68.13	83.7
21 Mar 05	66.05	67.60	66.70	11,350,830	988,000	8.7	66.68	65.9
28 Mar 05	66.01	67.86	66.83	10,289,675	1,001,000	9.7	66.78	66.8
04 Apr 05	66.47	67.92	67.14	11,197,597	1,131,000	10.1	67.09	75.9
11 Apr 05	66.13	68.52	67.50	17,565,737	1,165,000	6.6	67.57	78.7
18 Apr 05	63.43	65.13	64.45	16,848,155	708,988	4.2	64.46	45.7
Sum (systematic cash buybacks only)					39,563,988	5.3	62.54	2,474.3
Total (including discretionary buybacks)					45,513,988	6.1	62.32	2,836.4

* Source: Bloomberg; only XETRA data

Deutsche Bank share price & repurchase volume

